CITY OF STONEY CREEK

1985

Financial Report
and Financial Information Return

Doane Raymond
Chartered Accountants

REPRESENTATION CERTIFICATE

Gentlemen:

In connection with your examination of the accounts of The Corporation of the City of Stoney Creek for the fiscal year ended December 31, 1985, we hereby advise you that to the best of our knowledge and belief:

Tax arrears and accounts receivable

1. Tax arrears and accounts receivable totalling $2,407,085 included all known accounts and represent valid claims as at the year end against the persons or companies indicated.

2. An allowance for doubtful accounts of $48,682 is sufficient to provide for all possible losses from uncollectible accounts.

3. All known uncollectible accounts have been written off.

Inventory

4. Inventory totalling $181,060 includes all inventories owned by The Corporation of the City of Stoney Creek as at the year end and does not include items which were used prior to year end.

5. Inventory quantities were determined by actual count, weight or measurement in accordance with inventory instructions and under management supervision.

6. The inventory was priced at the lower of cost and net realizable value and on the same basis as in the previous year. Cost was determined on the basis of average cost.

Fixed assets

8. The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "Capital outlay to be recovered in future years" which is the principal portion of unmatured net long term liabilities is reported on the Balance Sheet.

Debenture debt, as at December 31, 1985	6,214,468
Less Debt assumed by others	
School boards	237,169
Region of Hamilton-Wentworth	1,303,088
	1,540,257
Capital outlay to be recovered in future years/Net Long Term Liabilities	4,674,211
Capital outlay to be recovered from other sources	
Special area rates	1,382,534
Benefitting landowners	8,589
Reserves	-
Municipal enterprise	1,400,000
	2,791,123
Capital outlay to be recovered from general municipal revenues, as at December 31, 1985	$1,883,088

9. The net long term liabilities in the amount of $4,674,211 are secured by a floating charge against all assets of the municipality.

Liabilities

10. Adequate provision has been made in the accounts for all liabilities incurred by The Corporation of the City of Stoney Creek to the year end including wages, salaries, employee benefits, and professional services.

11. At the year end, there were no contingent liabilities relating to endorsements or guarantees, lawsuits, or matters in dispute except as disclosed in note number 9 of the 1985 Financial Report.

12. The Corporation of the City of Stoney Creek has complied with the provisions in all debt agreements and there are no defaults in the covenants contained in such agreements.

13. The Corporation of the City of Stoney Creek had no unusual commitments or significant contractual obligations of any sort which were not in the ordinary course of business or which might have an adverse effect upon The Corporation of the City of Stoney Creek.

General

14. You have had access to minutes of all meetings of the Council since the previous fiscal year end and no important action has been taken which is not reflected in the minutes.

15. None of the councillors, or appointed officials, or members of their immediate families were in debt to The Corporation of the City of Stoney Creek, other than in the ordinary course of business at the year end or at any time during the year.

16. The Corporation of the City of Stoney Creek did not undertake any non-arms length transactions during the year.

17. No events have occurred, nor have any matters been discovered since the fiscal year end which would require adjustments to or disclosure in the financial statements.

18. We understand that your examination was designed to enable you to express an opinion in regard to the financial statements and would not necessarily disclose defalcations, should any exist.

(Signed)	April 24, 1986 (Date)	Treasurer (Title)
(Signed)	April 24, 1986 (Date)	Administrator (Title)

CITY OF STONEY CREEK

SECTION 1

Financial Report - City of Stoney Creek

SECTION 2

Financial Report - Stoney Creek Hydro-Electric Commission

SECTION 3

Financial Information Return - City of Stoney Creek

1985

FINANCIAL REPORT

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers
of the Corporation of the
City of Stoney Creek:

We have examined the consolidated balance sheet of the Corporation of the City of Stoney Creek as at December 31, 1985 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Stoney Creek as at December 31, 1985 and the results of its operations for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Doane Raymond

DOANE RAYMOND,

Chartered Accountants,

Licence No. 1070.

Hamilton, Ontario,

April 24, 1986.

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers
of the Corporation of the
City of Stoney Creek:

We have examined the balance sheet of the trust funds of the Corporation of the City of Stoney Creek as at December 31, 1985 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds for the Corporation of the City of Stoney Creek as at December 31, 1985 and the continuity of trust funds for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Doane Raymond

DOANE RAYMOND,

Chartered Accountants,

Licence No. 1070.

Hamilton, Ontario,

April 24, 1986.

CITY OF STONEY CREEK

INDEX

ITEM		
1.	Six Year Financial Review	
2.	Auditors' Report -Consolidated Balance Sheet and Consolidated Statement of Operations	
3.	Auditors' Report -Trust Funds	
4.	Consolidated Balance Sheet	
5.	Consolidated Statement of Operations	
6.	Trust Funds -Statement of Continuity and Balance Sheet	
7.	Analysis of Current Operations	Schedule 1
8.	Analysis of Capital Operations	Schedule 2
9.	Analysis of Reserves and Reserve Funds	Schedule 3
10.	Notes to the Financial Statements	

SIX-YEAR FINANCIAL REVIEW **CITY OF STONEY CREEK** **S FR**
Not subject to audit

(All dollar amounts are in thousands of dollars, except per capita figures.)

		1985	1984	1983	1982	1981	1980
1.	**Population at the end of the year**	41,964	39,275	38,029	37,481	36,863	35,877
2.	**Area in acres at the end of the year**	23,969	23,969	23,969	23,969	23,969	23,969
3.	**Employees** - continuous full time	122	120	111	111	105	97
4.	**Number of households**	13,862	13,281	13,028	12,548	11,946	11,817
5.	**Assessment**						
	Taxable assessment upon which the year's rates of taxation were set						
	Residential and farm	$102,929	99,146	93,845	91,900	89,881	88,787
	Commercial and industrial	$ 34,010	32,959	32,912	32,059	30,301	29,743
	Business	$ 16,024	15,810	15,879	15,539	14,655	14,436
	Total	$152,963	147,915	142,636	139,498	134,837	132,966
	Per Capita	$ 3,650	3,766	3,892	3,722	3,658	3,706
	Commercial & industrial, and business as a percentage of taxable assessment	33%	33%	34%	34%	33%	33%
	Exempt Assessment	$ 13,243	13,270	13,575	12,938		
	Provincial equalization factor	11.90	12.71	13.26	13.92	15.17	16.96
6.	**Rates of Taxation**						
	Residential & farm mill rate						
	for general municipal purposes	33.21	35.58	30.12	28.42	25.61	25.61
	for regional purposes	45.79	38.91	39.14	38.32	34.54	32.48
	for school board purposes	89.17	83.70	78.86	74.39	65.92	57.96
	Total	168.17	158.19	148.12	141.13	126.07	116.05
	Commercial & industrial mill rate						
	for general municipal purposes	39.07	41.86	35.43	33.43	30.12	30.12
	for regional purposes	53.87	45.78	46.05	45.08	40.64	38.21
	for school board purposes	104.91	98.48	92.78	87.52	77.55	68.19
	Total	197.85	186.12	174.26	166.03	148.31	136.52
7.	**Revenue for General Municipal Services**						
	Taxation	$ 5,792	5,962	4,896	4,550	3,993	3,917
	Payments in lieu of taxes	$ 254	196	201	154	170	132
	Ontario grants	$ 1,408	1,274	1,344	1,318	912	785
	Other grants	$ 7	68	83			
	Fees & service charges	$ 1,281	786	607	448	522	384
	Other	$ 1,233	1,090	856	1,189	1,318	985
	Total	$ 9,975	9,376	7,987	7,659	6,915	6,203
8.	**Tax arrears** -per capita	$ 36	43	44	62	56	53
	-percent. of current levy	5.1%	6.2%	7%	11%	11%	11%
9.	**Expenditure** -general municipal	$ 9,840	9,304	7,819	7,775	6,792	6,028
10.	**Transfers to the Region**	$ 7,742	7,024	6,351	5,928	5,361	4,957
11.	**Transfers to the school boards**	$ 15,051	13,700	12,427	11,487	9,964	8,536
12.	**Net long term liabilities**						
	General municipal activities	$ 4,702	3,665	4,127	4,212	3,484	3,787
	- per capita	$ 112	93	107	112	95	105
	- percentage of taxable assessment	3.0%	2.5%	3%	3%	3%	3%
	Municipal enterprises	$ 1,400	6	11	16	20	24
13.	**Charges for net long term liabilities**						
	General municipal activities	$ 576	650	671	447	189	207
	- per capita	$ 14	17	17	12	5	6
14.	**Capital financing during the year**						
	Contributions from own funds	$ 1,898	1,610	904	1,136	2,070	1,347
	Long term liabilities incurred	$ -			874		
	Ontario/Canada grants	$ 341	234	348	486	220	136
	Other	$ (41)	253	210	246	129	157
	Total	$ 2,198	2,097	1,462	2,742	2,419	1,640
15.	**Capital expenditure during the year**	$ 2,045	1,547	1,507	2,856	2,394	1,743
16.	**Accumulated net revenue (deficit) at the end of the year**	$ 654	536	465	322	377	492
17.	**Reserves and Reserve Funds**	$ 9,666	8,748	8,206	7,416	6,580	5,756

CONSOLIDATED BALANCE SHEET
As at December 31, 1985

CITY OF STONEY CREEK

	1985 $	1984 $
ASSETS		
Unrestricted		
Cash	1,465,871	2,657,014
Taxes receivable - Gen.	1,503,611	1,690,005
- Tax registration		20,742
Accounts receivable	902,887	603,640
Investments [Market Value $2,273,960 (Note 3)]	2,228,162	
Other current assets	324,014	237,016
	6,424,545	5,208,417
Restricted		
Cash	484,143	890,007
Investments [Market Value $5,150,280 (Note 3)]	5,052,023	4,623,496
Accounts receivable	587	68,249
Other current assets	731,087	75,161
	6,267,840	5,656,913
Capital outlay financed by long term liabilities and to be recovered in future years [Note 1(b) (iii)]	3,257,721	3,618,676
	15,950,106	14,484,006
LIABILITIES		
Accounts payable and accrued liabilities	866,856	729,707
Other current liabilities	859,952	380,419
	1,726,808	1,110,126
Net long term liabilities (Note 5)	3,257,721	3,618,676
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset (or to be recovered from) taxation or user charges in 1986 (Note 6)	664,866	527,903
Unexpended capital receipts (or unfinanced capital outlay)	635,134	481,202
Reserves (Note 7)	3,858,764	3,329,105
Reserve funds (Note 7)	5,806,813	5,416,994
	15,950,106	14,484,006

The accompanying notes are an integral part of this financial statement.

Contingent Liabilities (Note 9)

CONSOLIDATED STATEMENT OF OPERATIONS

For the Year ended December 31, 1985

CITY OF STONEY CREEK

1984 Actual $	APPLIED TO:	1985 Budget $	1985 Actual $	1984 Actual $
	Current			
16,065,071	General Government	1,517,955	1,467,648	1,423,069
9,856,290	Protect.to Persons and Property	1,211,852	1,184,913	1,048,393
342,776	Transportation Services	3,043,787	3,425,372	2,688,872
1,135,299	Environmental Services	588,461	570,855	591,415
	Health Services	145,006	147,145	142,057
	Social and family services	87,279	64,299	153,070
	Recreation & cultural services	1,452,766	1,338,719	1,330,834
(20,105,925)	Planning and development	446,486	419,537	413,839
		8,493,692	8,609,488	7,791,549
	Capital			
197,813	General government	648,250	200,555	289,696
1,507,357	Protect.to persons & property	102,530	664,309	51,383
	Transportation services	548,500	582,080	532,982
	Environmental services	465,000	78,718	257,234
	Health services			2,811
538,120	Social and family services	5,750	8,748	9,528
1,048,725	Recreation & cultural services	533,350	509,142	397,002
97,500	Planning and development	43,300	977	6,021
250,016		2,346,680	2,044,529	1,546,657
282,134	**Reserves & Reserve Funds**			
	General Government		89,629	716,865
	Net appropriations to reserves and reserve funds		919,478	540,591
	MUNICIPAL FUND BALANCES AT THE END OF THE YEAR			
	To be used to offset (or to be recovered from) taxation and user charges		664,866	527,903
458,487				
(68,696)	Unexpended capital receipts or (Unfinanced capital outlay)		635,134	481,282
11,664,767	Total applications during the year	10,840,372	12,963,124	11,664,767

SOURCES OF FINANCING:	1985 Budget $	1985 Actual $	1984 Actual $
Taxation and user charges			
Residential and farm taxation	17,647,700	17,767,278	16,065,071
Commercial, industrial and business taxation	10,664,920	10,703,761	9,856,290
Payments in lieu of taxes	348,950	347,795	342,776
User Charges	1,386,010	1,738,157	1,135,299
Deduct: Amounts received or receivable on behalf of Region and school boards	(22,665,000)	(22,772,734)	(20,105,925)
Grants			
Government of Canada		41,880	197,813
Province of Ontario	1,446,220	1,716,642	1,507,357
Other			
Developer Contributions		672,420	538,120
Investment income	150,000	1,125,783	1,048,725
Sale of land	40,000	44,680	97,500
Penalties & interest on taxes	247,000	263,985	250,016
Other	434,100	141,526	282,134
Net appropriations from reserves and reserve funds	860,752	162,926	
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR			
To be used to offset (or to be recovered from) taxation and user charges	279,720	527,903	458,487
Unexpended capital receipts or (Unfinanced capital outlay)		481,282	(68,696)
Total financing available during the year	10,840,372	12,963,124	11,664,767

The accompanying notes are an integral part of this financial statement.

	1985 $	1984 $
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges for tile drainage and shoreline property assistance loans has been assumed by individuals. At the end of the year, the outstanding principal amount of this liability is:	(44,114)	(40,707)
Net long term liabilities at the end of year:	3,257,721	3,618,676

b) Of the net long term liabilities reported in a) of this note $1,780,544 in principal payments are payable from 1986 to 1990, $1,216,177 from 1991 to 1995, and $261,000 thereafter and are summarized as follows:

	1986 to 1990	1991 to 1995	1996 and thereafter
from general municipal revenues	1,158,284	733,428	19,000
special area rate	622,260	482,749	242,000
	1,780,544	1,216,177	261,000

c) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

6. Municipal Equity at the End of the Year

a) The balance on the "Consolidated Statement of Operations" of municipal equity of $664,866 (1984-$527,903) at the end of the year is comprised of the following:

	1985 $	1984 $
for general reduction of taxation	657,734	521,838
for benefitting landowners related to special areas (B.I.A.)	7,132	6,065
	664,866	527,903

b) Approval of the Ontario Municipal Board has been obtained for those commitments to be financed from revenues beyond the term of Council.

7. Reserves and Reserve Funds:

The total balance of reserves and reserve funds of $9,665,577 (1984-$8,746,099) is made up of the following:

Set aside for specific purposes by Council:

	1985 $	1984 $
Reserves		
Working Funds	2,760,944	2,581,007
Contingencies	208,049	187,753
Makeup Pay - Volunteer Firefighters	10,236	11,207
Self-Insurance	3,453	4,727
Inventory	181,059	162,148
Drainage Areas No. 1 to No. 4	452,771	371,889
Saltfleet Community Development	11,180	10,374
Reserve from Revenue	87,252	
Reserve for Road Reconstruction	143,820	
	3,858,764	3,329,105

TRUST FUNDS
For the year ended December 31, 1985
CITY OF STONEY CREEK

	Total $	Birch Trust $	Cemetery Perpetual Care Trust $	O.H.R.P. Trust $
STATEMENT OF CONTINUITY				
Balance at the beginning of the year	71,998	540	71,458	
Capital receipts-Plot Sales (35%)	6,969		6,969	
Interest earned	2,942	29		2,913
Transfer from Reserve	89,628			89,628
Adjustments: loans, repayments	(56,546)	___	___	(56,546)
Balance at the end of the year	114,991	569	78,427	35,995
BALANCE SHEET				
Assets				
Cash	43,890	569	7,326	35,995
Investments, at cost (market value $52,572)				
Canada	25,770		25,770	
Provincial	40,896		40,896	
Municipal - own				
Bell Telephone	4,435	___	4,435	___
Total assets	114,991	569	78,427	35,995
Liabilities	-	-	-	-
Trust Balance (Note 2)	114,991	569	78,427	35,995

ANALYSIS OF CURRENT OPERATIONS
For the year ended December 31, 1985

CITY OF STONEY CREEK

Schedule 1

	Budget Comparison Over(Under) $	1985 Budget $	1985 Actual $	1984 Actual $
Revenue				
Taxation and user charges				
Residential and Farm	119,578	17,647,700	17,767,278	16,065,071
Commercial, Industrial and Business	38,841	10,664,920	10,703,761	9,856,290
Payments in Lieu of Taxes	(1,155)	348,950	347,795	342,776
User charges	352,147	1,386,010	1,738,157	1,135,299
Deduct:				
Amount received or receivable on behalf of the Region and school boards	(107,734)	(22,665,000)	(22,772,734)	(20,105,925)
Grants				
Government of Canada	7,185		7,185	67,508
Province of Ontario	73,968	1,336,180	1,410,148	1,273,801
Other				
Investment Income	164,951	150,000	314,951	248,037
Sale of Land	4,600	40,000	44,600	97,500
Penalties & Interest on taxes	16,985	247,000	263,985	250,016
Other	17,626	7,000	24,626	24,717
Net municipal revenue	686,992	9,162,760	9,849,752	9,255,090
Expenditures				
General Government	(50,307)	1,517,955	1,467,648	1,423,069
Protect. to Persons & Property	(26,939)	1,211,852	1,184,913	1,048,393
Transportation Services	381,585	3,043,787	3,425,372	2,688,872
Environmental Services	(17,606)	588,461	570,855	591,415
Health Services	2,139	145,006	147,145	142,057
Social and Family Services	(23,080)	87,379	64,299	153,070
Recreation & Cultural Services	(114,047)	1,452,766	1,338,719	1,330,834
Planning and Development	(35,949)	446,486	410,537	413,839
	115,796	8,493,692	8,609,488	7,791,549
Net appropriations to (from) other funds				
. reserves	107,073	15,060	122,133	72,819
. reserve funds	(15,263)	496,228	480,965	1,024,655
. capital operations	62,703	437,500	500,203	296,651
	154,513	948,788	1,103,301	1,394,125
Surplus (deficit) for the year	416,683	(279,720)	136,963	69,416
Surplus (deficit) at the beginning of the year	248,183	279,720	527,903	458,487
Surplus (deficit) at the end of the year	664,866	0	664,866	527,903

ANALYSIS OF CAPITAL OPERATIONS
For the year ended December 31, 1985

Schedule 2

CITY OF STONEY CREEK

	1985 Budget $	1985 Actual $	1984 Actual $
Source of funds			
Long term liabilities incurred			
Ontario Grants	110,040	306,494	233,556
Canada Grants		34,695	
Developer Contribution			(4,040)
Other	427,100	(41,066)	256,695
Appropriations from other funds			
. current operations	500,000	500,203	296,651
. reserves			28,679
. reserves funds	1,309,540	1,398,135	1,285,214
	2,346,680	2,198,461	2,096,755
Expenditures			
General Government	648,250	200,555	289,696
Protection to Persons and Property	102,530	664,309	51,383
Transportation Services	548,500	582,080	532,982
Environmental Services	465,000	78,718	257,234
Health Services			2,811
Social and Family Services	5,750	8,748	9,528
Recreation and Cultural Services	533,350	509,142	397,002
Planning and Development	43,300	977	6,021
	2,346,680	2,044,529	1,546,657
Subtotal		(153,932)	(550,098)
Unfinanced Capital Outlay or (Unapplied capital receipts) at the beginning of the year		(481,202)	68,896
Unfinanced Capital Outlay or (Unapplied capital receipts) at the end of the year		(635,134)	(481,202)

ANALYSIS OF RESERVES AND RESERVE FUNDS
For the year ended December 31, 1985

CITY OF STONEY CREEK

Schedule 3

	1985 Actual $	1984 Actual $
Reserves		
Balance at the beginning of the year	3,329,105	3,043,671
Appropriations from (to) current operations	122,133	72,819
Appropriations from (to) reserve funds		
Appropriations from (to) capital fund	30,339	(28,679)
Appropriations - Other from (to)	132,587	(19,915)
Interest earned	244,600	261,209
Balance at the end of the year (Note 7)	3,858,764	3,329,105
Reserve Funds		
Balance at the beginning of the year	5,416,994	5,161,837
Revenue		
Contributions from developers	672,420	542,160
O.H.R.P. grants		15,908
O.H.R.P. loans repaid		539,478
Interest earned	566,232	
Contributions from current operations	606,118	1,144,824
Contributions from capital operations		3,194
Contributions from reserves		
Other	401,687	115,119
	2,246,457	2,360,683
Expenditures		
Contributions to current operations	125,153	120,167
O.H.R.P. administration		3,269
O.H.R.P. loans forgiven		15,484
Contributions to capital operations	1,398,135	1,288,410
Contributions to Reserves		
Transfer to Trust	89,629	
Other	243,721	678,196
	1,856,638	2,105,526
Balance at the end of the year (Note 7)	5,806,813	5,416,994

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

CITY OF STONEY CREEK

1. Accounting Policies

a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserves, reserve funds, the capital fund and includes the activities of all committees of Council. There are no local boards or municipal enterprises consolidated in these results.

Interfund assets and liabilities are eliminated with the exception of formalized notes or loans between the reserve funds and other funds of the municipality. There were no formalized notes or loans outstanding between the reserve funds and other funds of the municipality during 1985. The excess of reserve funds over restricted assets represents informalized net liabilities of other funds due to the reserve funds.

(ii) Consolidated Statement of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality.

Interfund sources of financing and applications are eliminated with the exception of interest income and expense arising from formalized notes or loans between the reserve funds and other funds of the municipality. There is no interest income or expense recorded since formalized notes and loans did not exist between funds in 1985.

(iii) Non-Consolidated Entities

The municipal enterprise which is not consolidated in these financial statements is the Stoney Creek Hydro-Electric Commission. The "Consolidated Balance Sheet" does not reflect the assets or liabilities except to the extent of amounts due to or from this entity. The "Consolidated Statement of Operations" does not reflect the revenues and expenditures except to the extent of the municipality's contribution to this entity.

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity" and "Balance Sheet".

b) Basis of Accounting

(i) Revenues and Expenditures

The accrual basis of accounting is used to recognize revenues as they become available and measurable and to recognize expenditures as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay, with the exception of charges for net long term liabilities.

(ii) Charges for Net Long Term Liabilities

Principal and interest charges on long term liabilities are charged against current operations in the period in which they are paid. The principal and interest charges are not accrued for the period(s) from the date(s) of the latest installment payment(s) to the end of the financial year.

(iii) Capital Outlay to be Recovered in Future Years

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Instead the "Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. Trust Funds

Trust Funds administered by the municipality and amounting to $114,991 (1984 - $71,998) and their related operations are not consolidated, but are reported separately on the "Trust Fund Statement of Continuity and Balance Sheet". In 1985, the Ontario Home Renewal funds were transferred from the city's Reserve Fund to a separate trust fund.

3. Investments

The total investments of $7,280,185 (1984-$4,623,496) are recorded on the "Consolidated Balance Sheet" at cost (market value $7,424,240).

4. Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $516,795 (1984-$479,327) at the end of the year. An amount of $453,103 (1984-$441,707) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of $90,118 (1984-$83,223) has been provided for in the current year and is reported on the "Consolidated Statement of Operations".

5. Net Long Term Liabilities

	1985 $	1984 $
a) The balance of net liabilities reported on the "Consolidated Balance Sheet" is made up of the following:		
Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and individual ratepayers and outstanding at the end of the year amount to	1,953,752	2,328,370
In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is	4,288,340	3,133,208
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by an unconsolidated municipal enterprise, school boards, and other municipalities. At the end of the year, the outstanding principal amount of this liability is	(2,940,257)	(1,802,195)

	1985 $	1984 $
Reserve Funds		
Vehicle Replacement	365,147	379,947
Equipment Replacement	37,334	30,577
Sick Leave	453,103	441,707
Valley Park C.C. Phase 2	661,554	404,273
Capital Works	2,293,093	2,366,530
	3,810,231	3,623,034
Subtotal	7,668,995	6,952,139
Set aside for specific purposes by legislation, regulation or agreement:		
Capital Levies	1,594,809	1,362,889
Park Dedication	254,904	209,172
Industrial Lands	93,014	83,759
Cherry Beach	53,855	48,511
O.H.R.P.		89,629
Subtotal	1,996,582	1,793,960
Total Reserves and Reserve Funds	9,665,577	8,746,099

8. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1985 $	1984 $
Principal	399,271	462,265
Interest	183,067	196,099
	582,338	658,364

Of the total charges shown above $576,338 (1984-$652,292) were paid from general municipal revenues of the municipality and are included in the "Consolidated Statement of Operations" classified under the appropriate functional headings. The remaining $6,000 (1984-$6,072) were recovered from municipal enterprises for which the related net long term liabilities were incurred and are not reflected in the statement.

9. Contingent Liabilities

a) The municipality is contingently liable for long term liabilities with respect to tile drainage and shoreline property assistance loans, and to those for which the responsibility for payment of principal and interest has been assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1985 is $2,984,371 (1984-$1,842,902) and is not recorded on the "Consolidated Balance Sheet".

b) The City has been named as one of several defendants in a law suit where the total amount of the claims exceeds its insurance coverage. The case has not progressed to a point where a potential loss, if any, can be estimated.

10. Non-accrual of Interest on Long Term Liabilities

No provision has been made in these financial statements for the accrual of interest on the long term liabilities. Had this provision been made the municipal fund balances as at December 31, 1985, would have been decreased by $51,448 (1984-$55,010).

1985

FINANCIAL REPORT

STONEY CREEK HYDRO-ELECTRIC COMMISSION

STONEY CREEK HYDRO-ELECTRIC COMMISSION

STONEY CREEK, ONTARIO

F I N A N C I A L S T A T E M E N T S

DECEMBER 31, 1985

CONTENTS

	PAGE
Auditors' Report	1
Balance Sheet	2
Statement of Operations and Utility Equity	3
Statement of Changes in Financial Position	4
Notes to Financial Statements	5 - 9

AUDITORS' REPORT

To the Chairman and Members of the
Stoney Creek Hydro-Electric Commission.

We have examined the balance sheet of the Stoney Creek Hydro-Electric Commission as at December 31, 1985 and the statements of operations and utility equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the commission as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles prescribed for Ontario Hydro Electric Commissions applied on a basis consistent with that of the preceding year.

Deane Raymond

Chartered Accountants,

Licence No. 1070.

Hamilton, Ontario,

March 7, 1986.

STONEY CREEK HYDRO-ELECTRIC COMMISSION

BALANCE SHEET

DECEMBER 31, 1985

	1985	1984
ASSETS		
Fixed assets (note 2)	$11,142,088	$ 8,264,509
Current assets		
Cash	1,399,848	1,022,155
Accounts receivable (note 3)	1,415,846	1,088,878
Unbilled revenue	929,469	772,832
Inventory	689,703	707,953
	4,434,866	3,591,818
Equity in Ontario Hydro	6,366,303	5,740,064
	$21,943,257	$17,596,391
DEBT, LIABILITIES AND EQUITY		
Long term debt (note 4)	$ 4,896,681	$ 3,613,734
Current liabilities		
Payables and accruals (note 5)	1,625,923	1,081,103
Current portion of long term debt	132,782	55,391
Current portion of deposits	75,000	50,000
	1,833,705	1,186,494
Other liabilities		
Long term deposits	478,239	538,465
Deferred credits		
Contributed capital (note 6)	1,676,348	1,264,378
Utility equity (note 7)	6,691,981	5,253,256
Equity in Ontario Hydro	6,366,303	5,740,064
	$21,943,257	$17,596,391

ON BEHALF OF THE COMMISSION

_____

_____

STONEY CREEK HYDRO-ELECTRIC COMMISSION
STATEMENT OF OPERATIONS AND UTILITY EQUITY
YEAR ENDED DECEMBER 31, 1985

	1985	1984
Service revenue		
Residential	$ 6,604,584	$ 5,955,738
General	8,601,817	7,565,191
Street lighting	160,590	147,027
	15,366,991	13,667,956
Service revenue adjustment	156,637	(6,203)
	15,523,628	13,661,753
Cost of power purchased - Ontario Hydro	12,850,040	11,090,483
Gross margin on service revenue	2,673,588	2,571,270
Other operating revenue (note 8)	429,867	389,626
	3,103,455	2,960,896
Operating and maintenance expense		
Distribution (note 9)	462,514	449,677
Utilization (note 9)	46,453	45,207
	508,967	494,884
Billing and collecting	344,603	309,714
General administration expense	305,075	251,145
Depreciation expense	531,929	411,189
Less Amortization of contributed capital (note 6)	(48,138)	(27,046)
	1,642,436	1,439,886
Income before financial expense and extraordinary item	1,461,019	1,521,010
Financial expense		
Interest expense (note 10)	521,776	362,497
Net income before extraordinary item	939,243	1,158,513
Extraordinary item (note 11)	499,482	-
Net income	1,438,725	1,158,513
Utility equity, beginning of year		
As restated (note 12)	5,253,256	4,082,304
Increase in utility equity on revised transfer price	-	12,439
Utility equity, end of year	$ 6,691,981	$ 5,253,256
Net income		
Appropriation for accumulated net income	$ 1,399,063	$ 1,001,292
Appropriation for debt retirement	39,662	157,221
	$ 1,438,725	$ 1,158,513

1985

FINANCIAL INFORMATION RETURN

STONEY CREEK HYDRO-ELECTRIC COMMISSION

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Cash provided from (used for)		
Operations		
Net income before extraordinary item	$ 939,243	$ 1,158,514
Depreciation	568,461	448,745
Amortization of contributed capital	(48,138)	(27,046)
Decrease in accumulated depreciation due to revised transfer price	-	25,286
Changes in		
Receivables and unbilled revenue	(483,605)	(220,418)
Inventory	18,250	6,139
Payables and accruals	544,820	(449,431)
Customer deposits	(35,226)	(233,853)
	1,503,805	707,936
Extraordinary item	558,271	-
Financing		
Capital contributions	460,108	645,941
Increase in utility equity on revised transfer price	-	12,439
Reduction of (increase in) lon term debt	1,360,338	(197,542)
	1,820,446	460,838
Investing		
Purchase of		
Land	(148)	(200,311)
Buildings and fixtures	(1,883,378)	(68,430)
Distribution station	(35,001)	(5,348)
Overhead distribution system	(410,058)	(307,520)
Underground distribution system	(566,723)	(543,853)
Transformers	(321,128)	(380,093)
Meters	(85,345)	(113,673)
Office equipment	(89,791)	(3,792)
Water heaters	(75,400)	(122,619)
Sentinel lights	(2,987)	(1,343)
Rolling stock equipment	(1,233)	(112,518)
Major tools and other equipment	(2,978)	(6,326)
Warehouse equipment	(34,641)	-
Computer equipment	(12,278)	(10,859)
Proceeds from sale of		
Sentinel lights	5,353	-
Decrease in construction in process	10,907	54,018
	(3,504,829)	(1,822,667)
Increase (decrease) in cash	377,693	(653,893)
Cash, beginning of year	1,022,155	1,676,048
Cash, end of year	$ 1,399,848	$ 1,022,155

STONEY CREEK HYDRO-ELECTRIC COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

1. Accounting policies

(a) The financial statements have been prepared in accordance with accounting principles for municipal electrical utilities in Ontario as required by Ontario Hydro under the authority of section 96 of The Power Corporation Act and reflect the following policies as set forth in the manual "Accounting for Municipal Electrical Utilities in Ontario". All principles employed are in accordance with generally accepted accounting principles.

(b) Revenue recognition

Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of year.

(c) Depreciation

Plant depreciation is provided in accordance with the recommendations of Ontario Hydro. Capital assets in service at December 31, 1979 are being depreciated on a straight-line basis over their expected remaining useful life. Acquisitions are depreciated on a straight-line basis, generally using the following rates:

Buildings and fixtures	60 years
Distribution stations	35 years
Overhead distribution system	25 years
Underground distribution system	35 years
Transformers	30 years
Meters	35 years
Office equipment	10 years
Water heaters	10 years
Sentinel lighting	10 years
Rolling stock - trucks over 3 tons	8 years
Rolling stock - trucks under 3 tons	5 years
Major tools and other equipment	10 years
Computer equipment	5 years

(d) Inventory

Inventory is valued at the lower of cost and net realizable value, with cost being determined on the basis of weighted average costs.

(e) Contributed capital

Construction deposits become non-refundable as construction progresses and are then treated as contribution to capital. Contributed capital is amortized over the life of the related assets constructed.

STONEY CREEK HYDRO-ELECTRIC COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

2. Fixed assets

	1985			1984
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Plant				
Land	$ 333,537	$ -	$ 333,537	$ 335,545
Building and fixtures	1,951,807	32,530	1,919,277	125,063
Distribution station equipment	680,357	314,579	365,778	353,114
Distribution system - overhead	3,679,571	1,412,789	2,266,782	2,005,042
Distribution system - underground	3,060,566	418,368	2,642,198	2,162,560
Transformers	2,951,934	928,848	2,023,086	1,801,473
Meters	1,101,153	326,840	774,313	720,223
	13,758,925	3,433,954	10,324,971	7,503,020
Equipment				
Office	128,397	22,301	106,096	29,467
Water heaters	764,842	404,252	360,590	343,514
Sentinel lighting	45,733	43,135	2,598	9,285
Rolling stock	361,266	219,243	142,023	177,322
Major tools and other	71,516	16,552	54,964	24,516
Computer equipment	142,954	80,438	62,516	78,148
	1,514,708	785,921	728,787	662,252
Construction in progress	88,330	-	88,330	99,237
	$15,361,963	$4,219,875	$11,142,088	$8,264,509

3. Accounts receivable

	1985	1984
Electrical energy	$1,011,095	$ 875,206
Street lighting	17,249	15,287
Recoverable work	19,725	25,250
Accrued interest	14,638	14,312
Mortgage receivable (10% - due September 30, 1986)	206,000	-
Other	161,139	172,823
	1,429,846	1,102,878
Less Allowance for doubtful accounts	14,000	14,000
	$1,415,846	$1,088,878

STONEY CREEK HYDRO-ELECTRIC COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

	1985	1984
4. Long term debt		
Debenture maturing July 23, 1995. The debenture bears interest at 10-3/4% per annum	$1,400,000	$ 6,000
Loan payable to Ontario Hydro in monthly instalments of $40,000 including principal and interest at rates set by Ontario Hydro	3,629,463	3,663,125
	5,029,463	3,669,125
Less Portion due within one year	132,782	55,391
	$4,896,681	$3,613,734

Principal repayment in each of the next five years is estimated to be as follows:

1986	$132,782
1987	$137,478
1988	$142,787
1989	$148,786
1990	$155,565

	1985	1984
5. Payables and accruals		
Trade	$1,521,051	$1,046,722
Accrued interest	62,708	244
Employee deductions	35,437	31,672
Other	6,727	2,465
	$1,625,923	$1,081,103

	1984	1983
6. Contributed capital		
Construction deposits	$1,778,193	$1,318,085
Accumulated amortization	(101,845)	(53,707)
	$1,676,348	$1,264,378

STONEY CREEK HYDRO-ELECTRIC COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

7. Utility equity	1985	1984
Capital debt retired	$ 422,050	$ 382,389
Contributed capital		
Plant prior to January 1, 1980	39,287	39,287
Equity of Ontario Hydro Stoney Creek rural area transferred	585,888	585,888
	625,175	625,175
Accumulated net income	5,644,756	4,245,692
	$6,691,981	$5,253,256

8. Other operating revenue	1985	1984
Interest earned	$ 139,567	$ 115,919
Rental of water heaters	98,309	93,459
Occupancy charges	11,755	10,765
Late payment charges	76,516	70,617
Sundry	69,180	64,934
Pole rental	25,610	24,815
Sentinel light rental	8,930	9,117
	$ 429,867	$ 389,626

9. Operating and maintenance expense	1985	1984
Distribution		
Line maintenance	$ 317,655	$ 247,934
Distribution station maintenance	31,310	86,395
Line transformer maintenance	57,208	56,232
Meter maintenance	56,341	59,116
	462,514	449,677
Utilization		
Sentinel light maintenance	2,456	2,312
Consumer premises expense	13,843	11,026
Water heater maintenance	28,181	29,518
Promotion of business	1,973	2,351
	46,453	45,207
	$ 508,967	$ 494,884

10. Interest expense

	1985	1984
Interest on consumer deposits	$ 8,888	$ 8,944
Interest on long term debt	512,888	353,553
	$ 521,776	$ 362,497

11. Extraordinary item

Sale of	
Office building	
Proceeds	$ 160,500
Net book value	(38,293)
Costs of disposition	(7,710)
	114,497
Warehouse	
Proceeds	115,000
Net book value	(20,496)
Costs of disposition	(6,433)
	88,071
Right of way	
Proceeds	390,387
Net book value	-
Costs of disposition	(93,473)
	296,914
	$ 499,482

12. Utility equity

In 1984, to conform to changed accounting policies, the opening balance of utility equity was adjusted for prior years' service revenue and cost of power.

Utility equity, beginning of year	$3,375,710
Adjustment of prior years' service revenue	779,035
Adjustment of prior years' cost of power	(72,441)
As restated	$4,082,304

13. Comparative figures

The comparative figures for the Statement of Changes in Financial Position have been restated to conform with the presentation adopted for 1985.

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: CITY of STONEY CREEK

in the Region, ~~County or District~~ of: HAMILTON-WENTWORTH

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	—
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10 a-e	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by THE CITY OF STONEY CREEK
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to M. TROJAN

at 416/643 1261
(Area code and telephone)

Date April 23 1986

Municipal Treasurer

CITY OF STONEY CREEK

ACCOUNTANTS' COMMENTS

To the Ministry of
Municipal Affairs and Housing:

Our examination of the financial statements of the Corporation of the City of Stoney Creek for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers dated April 24, 1986.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Stoney Creek for the year ended December 31, 1985:

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information on the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly do not express an opinion on the fair presentation of this information.

Doane Raymond

DOANE RAYMOND,

Chartered Accountants,

Licence No. 1070.

Hamilton, Ontario,

April 24, 1986.

CITY OF STONEY CREEK

AUDITORS' REPORT

To the Ministry of
Municipal Affairs and Housing:

We have examined grant information schedule 13 of the Financial Information Return of the Corporation of the City of Stoney Creek for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Intergovernmental Affairs for the year 1985.

Doane Raymond

DOANE RAYMOND,

Chartered Accountants,

Licence No. 1070.

Hamilton, Ontario,

April 24, 1986.

ANALYSIS OF REVENUE FUND REVENUES

Municipality

CITY OF STONEY CREEK

1
3

for the year ended December 31, 1985

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	28,471,039	7,690,052	14,988,872	5,792,115
Direct water billings on ratepayers — own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4				
— other municipalities	5				
Subtotal	6	28,471,039	7,690,052	14,988,872	5,792,115
Payments in lieu of taxes					
Canada	7	12,161			12,161
Canada enterprises	8				
Ontario					
The Municipal Tax Assistance Act	9				
The Municipal Act, section 160	10				
Other	11	94,609			94,609
Ontario enterprises					
Ontario Housing Corporation	12				
Ontario Hydro	13	33,427	9,761	15,777	7,889
Liquor Control Board of Ontario	14	1,342			1,342
Other	15	29,632	16,253	1,591	11,788
Municipal enterprises	16	86,785			86,785
Other municipalities and enterprises	17	89,839	17,109	33,319	39,411
Subtotal	18	347,795	43,123	50,687	253,985
Ontario unconditional grants					
Per household general	19				
Per household police	20				
Per household density	21	75,891			75,891
Transitional and special assistance	22				
Resource equalization	23				
General support	24	372,993			372,993
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27	276,090			276,090
Subtotal	28	724,974			724,974
Revenues for specific functions					
Ontario specific grants	29	685,174			685,174
Canada specific grants	30	7,185			7,185
Other municipalities—grants and fees	31				
Fees, service charges and donations	32	1,280,279			1,280,279
Subtotal	33	1,972,638			1,972,638
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	436,842			436,842
Fines	37	15,044			15,044
Penalties and interest on taxes	38	263,985			263,985
Investment income—from own funds	39	314,951			314,951
—other	40				
Lot levies and subdivider contributions	41				
Sale of publications, equipment, etc.	42	2,813			2,813
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44	126,994			126,994
Contributions from non consolidated entities	45				
Other Miscellaneous	46	27,807			27,807
	47				
	48				
Sale of land	49	44,600			44,600
Subtotal	50	1,233,036			1,233,036
Total revenue	51	32,749,482	7,733,175	15,039,559	9,976,748

STATEMENT OF TAXATION

for the year ended December 31, 1985

			LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
			for computer use only	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
				1	2	3	4		6	7	8	9	10	11	12
				$	$	$	$	$	$	$	$	$	$	$	$
I. Own purposes															
(a) Levied by mill rate															
General	0	0	1	102,929,021	34,010,066	16,024,130	33.21	38.07	3,418,218	1,338,771	624,056	60,323	9,715	38,05	5,491,134
police villages at reduced rates	0	0	2												
farms at reduced rates	0	0	3												
	0	0	4												
	0	0	5												
Special area rates and police villages															
Drainage Area # 1	0	1		10,735,847	7,551,147		2.40	2.40	44,859	18,316		1,273	20		64,468
Drainage Area # 2	0	1		13,976,115	4,068,221		2.75	2.75	38,458	10,223		469	117		49,267
Drainage Area # 3	0	1		6,462,417	7,252,580		2.75	2.75	14,121	19,978		354	45		34,498
Drainage Area # 4	0	1		6,730,581	1,995,619		2.75	2.75	14,256	5,439		646	21		20,362
	0	1													
	0	1													
Subtotal levied by mill rate			1						3,534,908	1,382,728	624,056	62,065	9,916	38,05	5,659,724
(b) Other charges on tax bills															
Share of telephone and telegraph taxation	0	1	2	1	0	2									
Local improvements	0	1	2	2	0				2,655	113,715					116,370
Sewer and water service charges	0	1	2	3	0										
Sewer and water connection charges	0	1	2	4	0										
Fire service charges	0	1	2	5	0										
Minimum tax (differential only)	0	1	2	6	0										
Municipal drainage charges	0	1	2	7	0										
Garbage collection charges	0	1	2	8	0										
Business improvement area	0	1	2	9	0					[illegible]					14,651
	0	1	3	0	0										
Subtotal special charges on tax bills			3						2,655	128,735					131,021
Total own purposes taxation	0	1	3	2	0			4	3,537,563	1,511,463	624,056	62,065	9,916	38,05	5,783,144
II. Upper tier purposes															
(a) Levied by mill rate															
General	0	2	0	1	0	102,929,021	34,010,066	16,024,130	45.79	53.87	4,713,062	1,832,120	863,213	91,447	13,393	52,453	7,565,688
Special purposes	0	2	1														
	0	2	2														
	0	2	3														
	0	2	4														
Subtotal levied by mill rate			5						4,713,062	1,832,120	863,213	91,447	13,393	52,453	7,565,688
(b) Other charges on tax bills															
Share of telephone and telegraph taxation	0	2	2	1	0	6									
Local improvements	0	2	2	2	0					124,364					124,364
Sewer and water service charges	0	2	2	3	0										
Sewer and water connection charges	0	2	2	4	0										
Fire service charges	0	2	2	5	0										
Subtotal special charges on tax bills			7							124,364					124,364
Total upper tier taxation	0	2	3	2	0			8	4,713,062	1,956,484	863,213	91,447	13,393	52,453	7,690,052
III. School board purposes															
Elementary public															
	0	3	0	1		71,140,863	31,031,253	14,689,590	46.08	56.57	3,420,411	1,755,435	830,984	48,983	13,181	52,858	6,121,852
	0	3	0	1													
Share of telephone and telegraph taxation	0	3	2	1	0	9						134,145					134,145
Subtotal elementary public			10						3,420,411	1,889,580	830,984	48,983	13,181	52,858	6,255,997
Elementary separate															
	0	4	0	1		31,788,158	2,878,813	1,334,540	46.08	56.57	1,528,357	168,511	75,494	47,038	888	2,234	1,822,522
	0	4	0	1													
Subtotal elementary separate			11						1,528,357	168,511	75,494	47,038	888	2,234	1,822,522
Secondary															
	0	5	0	1		102,929,021	34,010,066	16,024,130	41.09	48.34	4,229,293	1,644,044	774,600	82,060	12,017	47,074	6,789,088
	0	5	0	1													
Share of telephone and telegraph taxation	0	5	2	1	0	12						121,265					121,265
Subtotal secondary			13						4,229,293	1,765,309	774,600	82,060	12,017	47,074	6,910,353
Total all school board taxation	0	6	3	2	0			14	9,178,061	3,823,400	1,681,078	178,081	26,086	102,166	14,988,872

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

		Ontario specific grants	Canada grants	other municipalities–grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1	2,241	1,680		105,946
Protection to persons and property					
Fire	2				10,443
Police	3				
Conservation authority	4				
Protective inspection and control	5	920			16,720
.	6				
Subtotal	7	920			27,163
Transportation services					
Roadways	8	631,463			608,650
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13				
.	14				
Subtotal	15	631,463			608,650
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				55,199
.	29				
Subtotal	30				55,199
Social and family services					
General assistance	31				
Assistance to aged persons	32	9,612			77
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36	9,612			77
Recreation and cultural services					
Parks and recreation	37	22,383	4,052		390,305
Libraries	38				31,955
Other cultural	39				
Subtotal	40	22,383	4,052		422,260
Planning and development					
Planning and zoning	41	16,850	1,453		47,501
Commercial and industrial	42	1,705			5,500
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				7,983
.	46				
Subtotal	47	18,555	1,453		60,984
Electricity	48				
Gas	49				
Telephone	50				
Total	51	685,174	7,185		1,280,279

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1985

CITY OF STONEY CREEK | 4

		2 salaries, wages and employee benefits $	3 net long term debt charges $	4 materials, services, rents and financial expenses $	5 transfers to own funds $	6 other transfers $	7 inter-functional transfers $	8 total expenditure $	
General government	1	865,103		586,142	411,428	16,403		1,879,076	1
Protection to persons and property									
Fire	2	454,421		309,754	79,607			843,782	2
Police	3								3
Conservation authority	4								4
Protective inspection and control	5	336,131		84,607	10,491			431,229	5
	6								6
Subtotal	7	790,552		394,361	90,098			1,275,011	7
Transportation services									
Roadways	8	1,868,283	199,673	873,310	371,472			3,313,658	8
Winter control	9	195,621		245,364	4,137			445,122	9
Transit	10	10,297		450,823	216			461,336	10
Parking	11								11
Street lighting	12	987		380,084	18			381,089	12
Air transportation	13								13
	14								14
Subtotal	15	1,376,188	199,673	1,949,581	375,843			3,881,315	15
Environmental services									
Sanitary sewer system	16								16
Storm sewer system	17		238,744	111	51,440			290,295	17
Waterworks system	18								18
Garbage collection	19	8,728		323,282	188			332,191	19
Garbage disposal	20								20
Pollution control	21								21
	22								22
Subtotal	23	8,728	238,744	323,393	51,628			622,486	23
Health services									
Public health services	24								24
Public health inspections and control	25								25
Hospitals	26								26
Ambulance services	27								27
Cemeteries	28	93,447		46,729	1,973	6,969		149,118	28
	29								29
Subtotal	30	93,447		46,729	1,973	6,969		149,118	30
Social and family services									
General assistance	31								31
Assistance to aged persons	32	17,356		8,818	381	38,035		64,660	32
Assistance to children	33								33
Day nurseries	34								34
	35								35
Subtotal	36	17,356		8,818	381	38,035		64,660	36
Recreation and cultural services									
Parks and recreation	37	876,175	34,841	378,878	305,189			1,495,256	37
Libraries	38	6,489	3,314	38,838	135			48,768	38
Other cultural	39								39
Subtotal	40	882,664	38,155	417,900	305,324			1,544,023	40
Planning and development									
Planning and zoning	41	278,375		21,465	20,713			322,553	41
Commercial and industrial	42	18,788	18,588	21,850	387			57,553	42
Residential development	43	41,424		2,135	43,174			86,733	43
Agriculture and reforestation	44								44
Tile drainage/shoreline assistance	45		7,982		29,375			37,357	45
	46								46
Subtotal	47	338,587	26,482	55,458	93,650			504,196	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	4,264,667	503,054	3,782,592	1,230,295	61,397		9,839,785	51

Total of column 2 includes:

		$
Payments to Ontario in respect of Down town Revitalization Program loans	81	
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	

Total of column 3 includes:

Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	

Total of column 5 includes:

Grants to charitable and non-profit organizations	62	16,403
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	
	70	
	71	

Line 1 of column 7 includes:

Members of council	72	137,282

Line 51 of column 7 includes:

Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	74,700

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

5
9

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(481,202)
Sources of financing		
Contributions from own funds		
Revenue fund	2	500,203
Reserves and reserve funds	3	1,398,134
Subtotal	4	1,898,337
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	
Grants and loan forgiveness		
Ontario	20	306,494
Canada	21	34,695
Other municipalities	22	
Subtotal	23	341,189
Other financing		
Prepaid special charges	24	
Proceeds from sale of fixed assets	25	
Investment income		
From own funds	26	
Other	27	
Donations	28	2,874
Lot levies and subdivider contributions	29	
Other	30	(43,939)
.	31	
Subtotal	32	(41,065)
Total sources of financing	33	2,198,461
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	2,014,190
Subtotal	36	2,014,190
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	30,339
Total applications	42	2,044,529
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(635,134)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(935,374
To be recovered from:		
—taxation or user charges within term of council	45	182,830
—proceeds from long term liabilities	46	
—transfers from reserves and reserve funds	47	91,354
—other (specify) Special Rates	48	26,056
Total unfinanced capital outlay (unexpended capital financing)	49	(635,134)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1	6,597			200,555
Protection to persons and property					
Fire	2	700			634,934
Police	3				
Conservation authority	4				
Protective inspection and control	5				29,375
.	6				
Subtotal	7	700			664,309
Transportation services					
Roadways	8	95,903			582,079
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13				
.	14				
Subtotal	15	95,903			582,079
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				48,380
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				48,380
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31	24,822			
Assistance to aged persons	32				8,748
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36	24,822			8,748
Recreation and cultural services					
Parks and recreation	37	178,472	34,695		509,142
Libraries	38				
Other cultural	39				
Subtotal	40	178,472	34,695		509,142
Planning and development					
Planning and zoning	41				
Commercial and industrial	42				
Residential development	43				977
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47				977
Electricity	48				
Gas	49				
Telephone	50				
Total	51	306,494	34,695		2,014,190

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1985

Municipality

CITY OF STONEY CREEK

7
11

			1 $
General government		1	
Protection to persons and property			
Fire		2	
Police		3	
Conservation authority		4	
Protective inspection and control		5	
.		6	
	Subtotal	7	
Transportation services			
Roadways		8	801,824
Winter control		9	
Transit		10	
Parking		11	
Street lighting		12	
Air transportation		13	
.		14	
	Subtotal	15	801,824
Environmental services			
Sanitary sewer system		16	
Storm sewer system		17	2,068,997
Waterworks system		18	
Garbage collection		19	
Garbage disposal		20	
Pollution control		21	
.		22	
	Subtotal	23	2,068,997
Health services			
Public health services		24	
Public health inspections and control		25	
Hospitals		26	
Ambulance services		27	
Cemeteries		28	
.		29	
	Subtotal	30	
Social and family services			
General assistance		31	
Assistance to aged persons		32	
Assistance to children		33	
Day nurseries		34	
.		35	
	Subtotal	36	
Recreation and cultural services			
Parks and recreation		37	273,900
Libraries		38	8,000
Other cultural		39	
	Subtotal	40	281,900
Planning and development			
Planning and zoning		41	
Commercial and industrial		42	105,000
Residential development		43	
Agriculture and reforestation		44	
Tile drainage/shoreline assistance		45	44,114
.		46	
	Subtotal	47	149,114
Electricity		48	1,400,000
Gas		49	
Telephone		50	
	Total	51	4,701,835

Municipality: CITY OF STONEY CREEK | 8

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

			$
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
To Ontario and agencies		1	432,847
To Canada and agencies		2	215,340
To other		3	1,305,585
	Subtotal	4	1,953,752
Plus All debt assumed by the municipality from others		5	4,288,340
Less All debt assumed by others			
Ontario		6	
Schoolboards		7	227,189
Other municipalities		8	1,303,068
	Subtotal	9	1,530,257
Less Ministry of the Environment debt retirement funds			
– sewer		10	
– water		11	
Own sinking funds (actual balances)			
– general municipal		12	
– enterprises and other		13	
	Subtotal	14	
	Total	15	4,711,835
Sinking fund debentures		16	1,400,000
Installment (serial) debentures		17	1,231,999
Long term bank loans		18	
Lease purchase agreements		19	27,836
Mortgages		20	
Ministry of the Environment		22	
Other		23	2,042,492
		24	
			$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars – Canadian dollar equivalent included in line 15 above		25	
– par value of this amount in U.S. dollars		26	
Other – Canadian dollar equivalent included in line 15 above		27	
– par value of this amount in		28	
			$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	
Ministry of the Environment – sewer		30	
– water		31	
			$
4. Actuarial balance of own sinking funds at year end		32	
			$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	516,795
Total liability under OMERS plans			
– unfunded (payable over years) (number of employees)		34	
– actuarial deficiency (payable over years)		35	
Total liability for own pension funds			
– unfunded (payable over years) (number of employees)		36	
– actuarial deficiency (payable over years)		37	
Outstanding loans guaranteed (payable over years)		38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board			
hospital support		39	
university support		40	
leases and other agreements		41	
Other (specify) **Long term liability for municipal purposes**		42	189,000
		43	
		44	
	Total	45	905,795

6. Ministry of the Environment Provincial Projects

NIL		accumulated surplus (deficit) 1 $	total outstanding capital obligation 2 $	debt charges 3 $
Water projects – for this municipality only	46			
– share of integrated project(s)	47			
Sewer projects – for this municipality only	48			
– share of integrated project(s)	49			

7. 1985 Debt Charges

		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
– general tax rates	50	181,372	141,319
– special area rates and special charges	51	136,063	40,425
– benefiting landowners	52	938	738
– user rates (consolidated entities)	53		
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
– hydro	55	6,000	585
– gas and telephone	57		
–	56		
–	58		
–	59		
Total	78	324,573	183,067

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund: principal 1 $	interest 2 $	recoverable from reserve funds: principal 3 $	interest 4 $	recoverable from unconsolidated entities: principal 5 $	interest 6 $
1986	60	307,807	188,554			148,000	107,141
1987	61	485,173	156,327			148,000	107,141
1988	62	334,279	141,106			148,000	107,141
1989	63	326,886	125,152			148,000	107,141
1990	64	344,886	107,927			148,000	107,141
1991-1995	65	1,931,333	253,887			790,000	535,795
1996 onwards	79	281,000	134,971				
Interest to be earned on sinking funds*	69						
Downtown revitalization program	70						
Total	71	3,981,535	1,083,974			1,480,000	971,410

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1986	72	
1987	73	
1988	74	
1989	75	
1990	76	
Total	77	NIL

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

9LT

		Balance at beginning of year	Amounts requisitioned	Supplementary taxes	Total expended	Amount levied	Telephone and telegraph taxation	Share of Provincial grants	Share of payments in lieu of taxes	Other	Total raised	Balance at end of year	
UPPER TIER		1 $	2 $	3 $	4 $	5 $	6 $	7 $	8 $	10 $	12 $	11 $	
Included in general mill rate for upper tier purposes													
General requisition	1		7,067,711	157,293	7,225,004								
Special purpose requisitions	2												
Water rate	3												
Transit rate	4												
Sewer rate	5		516,619		516,619								
Library rate	6												
Road rate	7												
	8												
	9												
	10												
Sub total levied by mill rate—general	11	317	7,584,330	157,293	7,741,623	7,585,088	134,364		43,123		7,733,175	(8,131)	11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
	16												
	17												18
Sub total levied by mill rate—special areas	18												
													19
Special charges	19												20
Direct water billings	20												21
Sewer surcharge on direct water billings	21												22
Total region or county	22	317	7,584,330	157,293	7,741,623	7,585,088	134,364		43,123		7,733,175	(8,131)	

		Balance at beginning of year	Amounts requisitioned	Supplementary taxes	Profits from share of tender licences	Total expended	Amount levied	Telephone and telegraph taxation	Share of payments in lieu of taxes	Profits from share of tender licences	Total raised	Balance at end of year	
SCHOOL BOARDS		1 $	3 $	3 $	4 $	5 $	6 $	7 $	8 $	9 $	10 $	11 $	
Elementary public	23	3,229	6,187,229	115,031		6,302,350	6,121,852	134,168	31,874		6,277,571	(1,551)	
	24												
	25												
	26												
Elementary separate	27												
	28	4,304	1,776,888	58,168		1,838,848	1,832,531		4,500		1,837,098	4,548	
	29												
	30												
	31												
Secondary	32	1,058	6,800,530	141,152		6,941,881	6,780,880	131,308	24,644		6,936,898	(5,726)	
	33												
	34												
	35												
Total school boards	36	8,592	14,744,547	306,333		15,058,880	14,733,463	255,410	58,687		15,039,559	(2,729)	36

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

10
15

		1 $
Balance at beginning of year	1	8,746,098
Revenues		
Contributions from revenue fund	2	730,092
Contributions from capital fund	3	30,339
Lot levies and subdivider contributions	60	549,050
Recreational land (the Planning Act)	61	123,370
Investment income—from own funds	5	810,831
—other	6	
. Other	9	345,508
.	10	
.	11	
.	12	
Total revenue	13	2,589,190
Expenditures		
Transferred to capital fund	14	1,398,134
Transferred to revenue fund	15	126,994
Charges for long term liabilities—principal and interest	16	
Transfer of Ontario Home Renewal Plan to trust fund	62	89,629
. Other	63	54,954
.	20	
.	21	
Total expenditure	22	1,669,711
Balance at end of year for:		
Reserves	23	3,858,764
Reserve Funds	24	5,806,813
Total	25	9,665,577
analysed as follows:		
Working funds	26	2,760,944
Contingencies	27	208,049
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	402,481
Sick leave	31	453,103
Insurance	32	3,453
Workmen's compensation	33	
Capital expenditure—general administration	34	
—roads	35	143,820
—sanitary and storm sewers	36	452,771
—parks and recreation	64	661,554
—library	65	
—other cultural	66	
—water	38	
—transit	39	
—housing	40	
—industrial development	41	93,014
—other and unspecified	42	2,293,093
Lot levies and subdivider contributions	44	1,594,809
Recreational land (the Planning Act)	46	254,904
Parking revenues	45	
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
. Make up Pay	52	10,236
. Saltfleet Community Centre Development	53	11,180
. Reserve for Inventory	54	181,059
. Cherry Beach	55	53,855
. Reserve for Special Projects	56	87,252
.	57	
Total	58	9,665,577

CONTINUITY OF RESERVES
For the Year ended December 31, 1985

	Working Funds $	Contingencies $	Make up Pay $
Balance at the beginning of the year	2,581,007	187,753	11,207
Revenue			
Contributions from revenue fund		10,060	
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	198,848	14,813	870
Other	1,678		
Total Revenue	200,526	24,873	870
Expenditure			
Transferred to capital fund			
Transferred to revenue fund			1,841
Other	20,589	4,577	
Total Expenditure	20,589	4,577	1,841
Balance at the end of the year	2,760,944	208,049	10,236

	Reserve For Self Insurance $	Reserve for Inventory $	Drainage Area 1 $
Balance at the beginning of the year	4,727	162,148	158,229
Revenue			
Contributions from revenue fund	5,000		21,662
Contributions from capital fund			8,405
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	382		12,288
Other		20,589	
Total Revenue	5,382	20,589	42,355
Expenditure			
Transferred to capital fund			
Transferred to revenue fund			
Other	6,656	1,678	
Total Expenditure	6,656	1,678	
Balance at the end of the year	3,453	181,059	200,584

CONTINUITY OF RESERVES
For the Year ended December 31, 1985

	Drainage Area 2 $	Drainage Area 3 $	Drainage Area 4 $
Balance at the beginning of the year	29,055	19,339	165,266
Revenue			
Contributions from revenue fund			21,934
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	2,256	1,502	12,835
Total Revenue	2,256	1,502	34,769
Expenditure			
Transferred to capital fund			
Transferred to revenue fund			
Total Expenditure			
Balance at the end of the year	31,311	20,841	200,035

	Saltfleet Community Development $	Reserve from Revenue $	Reserve for Road Reconstruct. $
Balance at the beginning of the year	10,374		
Revenue			
Contributions from revenue fund		87,252	
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	806		
Other			143,820
Total Revenue	806	87,252	143,820
Expenditure			
Transferred to capital fund			
Transferred to revenue fund			
Total Expenditure			
Balance at the end of the year	11,180	87,252	143,820

CONTINUITY OF RESERVES
For the Year ended December 31, 1985

	Park Dedication $	Vehicle Replacement Fire $	Sick Leave $
Balance at the beginning of the year	209,172	146,524	441,707
Revenue			
Contributions from revenue fund		70,000	90,118
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land	123,370		
Investment Income - from own funds	22,362	10,749	45,719
Total Revenue	145,732	80,749	135,837
Expenditure			
Transferred to capital fund	100,000	110,964	
Transferred to revenue fund			80,720
Other			43,721
Total Expenditure	100,000	110,964	124,441
Balance at the end of the year	254,904	116,309	453,103

	Industrial Lands Reserve $	Cherry Beach Reserve $	Capital Levies Reserve $
Balance at the beginning of the year	83,759	48,511	1,362,889
Revenue			
Contributions from revenue fund			
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			549,050
Investment Income - from own funds	9,255	5,344	151,836
Total Revenue	9,255	5,344	700,886
Expenditure			
Transferred to capital fund			224,533
Transferred to revenue fund			44,433
Other			200,000
Total Expenditure			468,966
Balance at the end of the year	93,014	53,855	1,594,809

	Vehicle Replacement Reserve Rec.& Cult.Serv $	Vehicle Replacement Administration $	Equipment Reserve $
Balance at the beginning of the year	123,617	17,988	30,577
Revenue			
Contributions from revenue fund	10,000	16,000	100,000
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	9,845	1,625	3,368
Other	84,424	(562)	
Total Revenue	104,269	17,063	103,368
Expenditure			
Transferred to capital fund	69,467	21,700	96,611
Transferred to revenue fund			
Total Expenditure	69,467	21,700	96,611
Balance at the end of the year	158,419	13,351	37,334

	Vehicle Replacement Reserve Engineering $	Valley Park Community Centre II $	Capital Works Reserve Fund $
Balance at the beginning of the year	91,818	404,273	2,366,530
Revenue			
Contributions from revenue fund	100,000		220,000
Contributions from capital fund			
Lot Levies and subdivider contributions			
Recreational land			
Investment Income - from own funds	5,447	57,281	243,401
Other	104,411	200,000	13,414
Total Revenue	209,858	257,281	476,815
Expenditure			
Transferred to capital fund	224,608		550,252
Transferred to revenue fund			
Total Expenditure	224,608		550,252
Balance at the end of the year	77,068	661,554	2,293,093

CONTINUITY OF RESERVES
For the Year ended December 31, 1985

	O.H.R.P. $
Balance at the beginning of the year	89,628
Revenue	
Contributions from revenue fund	
Contributions from capital fund	
Lot Levies and subdivider contributions	
Recreational land	
Investment Income - from own funds	
Total Revenue	
Expenditure	
Transferred to capital fund	
Transferred to revenue fund	
O.H.R.P. Transfer to Trust	89,628
Total Expenditure	89,628
Balance at the end of the year	Nil

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

as at December 31, 1985

Municipality

CITY OF STONEY CREEK

		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	1,950,014	
Accounts receivable			
Canada	2		
Ontario	3	453,960	
Region or county	4	171,150	
Other municipalities	5		
School boards	6	849	
Waterworks	7		portion of taxes receivable for business taxes
Other (including unorganized areas)	8	277,515	
Taxes receivable			
Current year's levies	9	1,080,139	91,702
Previous year's levies	10	250,659	24,125
Prior years' levies	11	77,458	48,399
Penalties and interest	12	133,265	34,542
Less allowance for uncollectables	13	(37,910)	(37,910)
Investments (market value $ 7,424,240)			
Canada	14	5,398,659	
Provincial	15	488,213	
Municipal	16	200,000	
Other	17	1,193,313	portion of line 20 for tax sale/tax registration
Other current assets	18	1,055,101	
Capital outlay to be recovered in future years	19	4,701,835	
Other long term assets	20		
Total	21	17,394,220	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26	73,935	
Ontario	27	1,980	
Region or county	28	51,886	
Other municipalities	29	20,437	
School boards	30	22,872	
Trade accounts payable	31	385,111	
Other	32	295,628	
Other current liabilities	33	885,819	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	1,910,712	
—special area rates and special charges	35	1,382,533	
—benefitting landowners	36	8,590	
—user rates (consolidated entities)	37		
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	1,400,000	
Less: Own holdings	40	( )	
Reserves and reserve funds	41	9,665,577	
Accumulated net revenue (deficit)			
General revenue	42	664,866	
Special charges and special areas (specify)			
.	43		
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48		
Libraries	49		
Cemeteries	50		
Recreation, community centres and arenas	51		
.	52		
.	53		
.	54		
.	55		
Region or county	56	(8,131)	
School boards	57	(2,729)	
Unexpended capital financing/(unfinanced capital outlay)	58	635,134	
Total	59	17,394,220	

STATISTICAL DATA

for the year ended December 31, 1985

CITY OF STONEY CREEK

1. Number of continuous full time employees as at December 31

Administration	1	7
Non-line Departmental Support Staff	2	27
Fire	3	11
Police	4	Nil
Transit	5	11
Public Works	6	31
Health Services	7	2
Homes for the Aged	8	Nil
Other Social Services	9	Nil
Parks and Recreation	10	25
Libraries	11	Nil
Planning	12	7
Total	13	122

		Continuous full time employees December 31	Other
		1 $	2 $
2. Total expenditures during the year on:			
Wages and salaries	14	3,411,852	439,540
Employee benefits	15	672,808	71,919

		1 $
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	28,381,949
Previous years' tax	17	1,392,316
Penalties and interest	18	234,859
Subtotal	19	29,919,924
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	188,488
—recoverable from general municipal revenues	25	43,739
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	38,825
—refunds	28	
Other (specify)	88	
Total reductions	29	30,191,907
Amounts added to the tax roll for collection purposes only	30	2,340
Business taxes written off under subsection 495 (1) of the Municipal Act	81	

		1
4. Tax due dates for 1985 (lower tier municipalities only)		
Interim billings: Number of instalments	31	2
Due date of first instalment (MMDDYY)	32	032286
Due date of last instalment (MMDDYY)	33	052486
Final billings: Number of instalments	34	2
Due date of first instalment (MMDDYY)	35	071986
Due date of last instalment (MMDDYY)	36	091286
Supplementary taxes levied with 1986 due date	37	N

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place					
In 1986	58	2,826,850			
In 1987	59	5,000,000			531,000
In 1988	60	4,502,500			
In 1989	61	2,000,000			
In 1990	62	2,504,000			
Total	63	16,833,350			531,000

		balance at fund	loans outstanding
		1 $	2 $
6. Ontario Home Renewal Plan trust fund at year end	82	25,595	28,020

7. Analysis of direct water and sewer billings as at December 31

		water: number of residential units	water: 1985 billings: residential units	water: 1985 billings: all other properties	for computer use only
		1	2 $	3 $	4
In this municipality	39				
In other municipalities (specify municipality)					
See Region of Hamilton-Wentworth	40				
	41				
	42				
	43				
	44				

		sewer: number of residential units	sewer: 1985 billings: residential units	sewer: 1985 billings: all other properties
		1	2 $	3 $
In this municipality	64			
In other municipalities (specify municipality)				
	45			
	46			
	47			
	48			
	65			

		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	2 $	3 $	4 $
Nil					
Own sinking funds	83				

9. Borrowing from own reserve funds

		1 $
Loans or advances due to reserve funds as at December 31	84	Nil

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
name of joint boards					
Nil	53				
	54				
	55				
	56				
	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, drainage reconsiderations, electricity, gas, telephone	other	total
		1 $	2 $	3 $
Approved but not financed as at Dec. 31, 1984	67	280,300	234,100	514,300
Approved in 1985	68			
Financed in 1985	69			
No long term financing necessary	70		75,700	75,700
Balance approved but not financed as at Dec. 31, 1985	71	280,300	148,400	428,800
Applications submitted but not approved as at December 31, 1985	72			

12. Forecast of total revenue fund expenditures

		1986	1987	1988	1989	1990
		1 $	2 $	3 $	4 $	5 $
	73	10,532,500	10,715,300	11,270,800	11,734,100	12,202,100

GRANT INFORMATION

for the year ended December 31, 1985

Municipality

CITY OF STONEY CREEK

13
18

ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		
Sewer surcharge on direct water billings - own municipality	4		
Payments in lieu of taxes			
Subtotal	18	43,123	253,985

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	102,929,021	34,010,065	16,024,130
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	1,382,726	626,036	
Share of telephone and telegraph taxation	2			113,719
Total own purposes taxation	4			5,792,113
II. Upper tier purposes				
Subtotal levied by mill rate	5	1,832,120	863,213	
share of telephone and telegraph taxation	6			124,364
Total upper tier taxation	8			7,690,052

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	